



**IMA™**

# The Informer

November, 2001

Volume VII

## It's Time to Celebrate!!! 30 Years of Polk IMA

November 15, 2001 represents a milestone event. On that date, the Polk County, Florida chapter of the Institute of Management Accountants will celebrate its 30th Anniversary at the Lakeland Yacht and Country Club. Charter members of the club will be honored, in addition to the past presidents of the chapter.

The Chapter has been fortunate to have had many outstanding accountants serve in various leadership positions, going all the way back to the first president of the chapter, Charles Criss.

Over the years, the Polk County chapter has received a number of outstanding awards. In 1973m at the tender age of 2, the Chapter was awarded a National Second Place banner in the Warner Division under President Robert L. Blubaugh. In 1977, a National Membership Award was received under VP for Membership Everett Baker. In 1998, Under President Pat Rudden, the Chapter received a National Fifth Place banner. National Newsletter Awards were received by Helen Figgs and Norman Strand in 1998 and 1999.

Dr. Robert Tate, Vice President for Development at Florida Southern College will be the speaker for the Anniversary Dinner. Dr. Tate was a long-time English Professor at FSC before moving into his current position at the College. Dr. Tate's topic for the evening is "Business Ethics.

News, Comments, or Changes  
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So *The Informer* will be more timely, the deadline for articles is now the 6th of each month.



## *This and That*

### Web Stops

[www.onlinebrokerage.about.com/blbank.htm](http://www.onlinebrokerage.about.com/blbank.htm) is a good site to visit if you have questions about online banking. This site gives users an introduction to and basic information about conducting electronic banking transactions.

[www.ifccfbi.gov](http://www.ifccfbi.gov) is the site for the Internet Fraud Complaint Center. Here you can receive directions about filing a complaint and read press releases involving FBI and other agency involvement in combating internet fraud.

[www.ecomplaints.com](http://www.ecomplaints.com) is a web site where you can file your complaint against a company. The complaint will be sent to the company for a response.

### Datebook

Nov 15 30th Anniversary dinner.

Nov 17 World Peace Day

Nov 20 Traffic Light Day

Nov 22 Thanksgiving Day

Dec 4 Board Meeting

Dec 12 Technical Meeting, luncheon.

Opinion...

## Reject the AICPA Global Credential

CPA's who are members of the AICPA are being asked to vote on the establishment of a new certification. This certification was first known as "Cognitor," a term that was abandoned. For some time now, it has been referred to simply as "XYZ," or the Global Credential. It now has a name, the International Institute of Strategic Business Professionals (IISBP).

Proponents of this credential state that this credential "recognizes that in today's economic environment, the lines between formerly distinct disciplines are fading, and business professionals need to understand a variety of disciplines." They continue, stating that the credential would have five elements: 1) Interdisciplinary, 2) Experience-based, 3) Internationally consistent and accepted, 4) Requires continuing learning and ongoing assessment, and 5) includes a strong emphasis on high ethical standards.

Let's see now, I believe I have heard of a designation called the CMA/CFM. It is interdisciplinary, the exam covers economics, finance, management, accounting, auditing, financial statement analysis, the international business environment, organizational structures, planning, control and performance evaluation, behavioral issues, decision theory, investment analysis, information systems, and quantitative methods. To become a CMA/CFM, you must have two years experience. The IMA is an international organization, offering certification across the globe. Certified individuals must fulfill 30 hours of continuing education annually, and there is a strong ethical component to the CMA/CFM.

Trying to keep an open mind, I corresponded with the AICPA, asking them how the IISBP differed from the CMA/CFM. I am still waiting for a reply. It is my view that the AICPA apparently has an agenda in pursuing this new credential, but I am at a loss to determine what that agenda is. It is the view here that the vote on this issue will fail miserably. Since it involves a constitutional amendment, a two-thirds majority of voting AICPA member is required. Several state societies, including the FICPA Board of Governors have gone on record as opposing the credential.

If you are a member of the AICPA, I urge you to vote "NO" on this issue. Encourage others who are members to do the same. The IMA already has such a designation. I see no need to reinvent the wheel.

John Stancil

# CMA/CFM

# Could be you!

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# 1971

Things have changed considerably since 1971, the year of the founding of the Polk County IMA Chapter.

In that year, Richard Nixon and Spiro Agnew were President and Vice President.

Ini Amin seized power in Uganda, Willy Brandt of West Germany won the Nobel Peace Prize.

The 26th Amendment to the US Constitution was ratified, lowering the voting age to 26.

The median household income was \$9,028.

First class postage increased from 6 to 8 cents.

The *Pentagon Papers* were published.

Baltimore (Colts) defeated Dallas 16-13 in the Super Bowl. Pittsburgh topped Baltimore in seven games in the World Series.

Nebraska was crowned as NCAA football cham-

ion, while UCLA was declared tops in basketball.

Record of the year was Carole King's "It's Too Late." The Oscar for best picture went to "The French Connection."

Phyllis Ann George was crowned Miss America. All in the Family debuted on CBS.

Jim Morrison, Duane Allman, J. C. Penney, and Igor Stravinsky died in 1971.

Intel introduced the microprocessor.

In 1971, we did not have PC's microwaves, cell phones, cordless phones, Palm Pilots, or SUV's.

Car radios often included an 8-track player.

In 1971, most of us had never heard of Wal-Mart. W. T. Grant was a major retailer.

Banks returned your checks with your monthly statement.

The rotary calculator was a big deal, electronic calculators were new and expensive.

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# The Informer

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**30**  
**YEARS**



*Polk County, Florida Chapter*